Finding Solutions at the Federal Home Loan Bank of Chicago

Mission Statement

"To partner with our members in Illinois and Wisconsin to provide them competitively priced funding, a reasonable return on their investment in the Bank, and support for their community investment activities."

FHLBC Products

1. Advances: collateralized short and long-term loans to member banks
2. Mortgage Partnership Finance (MPF): provides a secondary mortgage market for member banks
3. Letters of Credit: provides members an opportunity to secure agreements (deposits) with third-parties

Quick Facts

4. The Federal Home Loan Bank of Chicago serves 682 Members
5. Members can be banks, thrifts, insurance companies, CDFIs, and Housing Associates
6. The bank currently has $46B in outstanding advances and $97.1B in total assets

Internship Components

- **Data Organization and Visualization**
  - Organize and Clean Bank Data on product usage
  - Employ Tableau to build interact data dashboards for internal use

- **Communications & Marketing**
  - Write-up commentary for important economic indicators
  - Prepare a “Morning Market Update” email sent out to members each morning

- **Capstone Project**
  - Complete 10-Week capstone project focusing on how climate change will impact the bank
  - Utilize Tableau and bank data to identify major climate risks facing the bank

Kenan Scholars Class of 2023

Nick Kirkman